



# DAILY STOCK MARKET NEWS

TUESDAY, SEPTEMBER 19, 2023



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## TECHNICAL INFORMATION OF MARKET

	18-Sep-23	17-Sep-23	% Change
Avg Trade Vol(20 days-mn)	109.3	108.3	4.26%
Avg Turnover (20 days-TK-mn)	5,390.12	5,387.12	5.57%
DSEX EMA (15 Days)	6,300.87	6,299.99	0.03%
DSEX RSI (14 days)	57.78	54	6.19%
DSEX MFI (14 days)	66.28	65.89	2.74%

## INDEX SUMMARY

Index	18-Sep-2023	17-Sep-2023	Point Change	%Change
DSEX	6310.98	6311.29	-0.315	-0.005%
DSES	1361.37	1362.81	-1.436	-0.105%
DSE30	2138.57	2140.84	-2.266	-0.106%

## MARKET ACTIVITIES

	18-Sep-23	17-Sep-23	Change
Mkt. Turnover (BDT mn)	7,346.17	8,676.97	-15.34%
Mkt. Turnover (USD mn)	66.78	78.88	-15.34%
Total No of Trade	170,156	189,211	-10.07%
Trade Volume (mn)	136.87	158.31	-13.54%
Mkt. Velocity (last 22 trading)	18.25%	17.66%	59

## MARKET VALUATION

	18-Sep-23	17-Sep-23	% Change
Mkt Capitalization (BDT bn)	7,763.75	7,763.22	0.01%
Mkt Capitalization (USD bn)	70.58	70.57	0.01%
Trailing Market P/E	18.89	18.89	0.01%
Annualized Market P/E	18.52	18.52	0.01%
Dividend Yield'	3.21%	3.22%	-0.04

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### India, Canada Trade Diplomatic Blows Over Murder Allegations

India rejected allegations by Prime Minister Justin Trudeau that its government agents were behind the assassination of a prominent Sikh leader in Canada and moved to expel a Canadian diplomat

Source : *Bloomberg ASIA Edition*

### The Global Economy Enters an Era of Upheaval

One word has been popping up increasingly on earnings calls and in corporate filings of some of the world's biggest companies. From Wall Street giants like BlackRock Inc. to consumer titans like Coca-Cola Co. and Tesla Inc.

Source : *Bloomberg US Edition*

### BDT 920 Bn default loan cases resolved with just 25% recovery

Money loan courts, set up to resolve financial disputes, have so far disposed of 155 thousand cases, but banks have only been able to recover 25% of their defaulted loans, amounting to BDT 922.11 Bn. Bankers have attributed the poor recovery of the non-performing loans

Source: *The Business Standard*

### Market for pet food, accessories growing

A rise in the number of people who welcome pets into their homes and trends such as a humanisation of pets and ethical pet ownership have led to a boom in demand for pet food and related accessories. Pet humanisation reflects a person's mindset to treat the animals like members of the family

Source: *The Daily Star*

### Plastic industry policy aims to expand domestic market

The Plastic Industry Development Policy 2023 has set a target to increase the plastics and packaging industry market from around USD 4 Bn now to USD 10 Bn by 2028. The policy was approved by the cabinet on September 4 and will be implemented for a period of five years from the date of approval.

Source: *The Daily Star*

### Two more RMG units get green certificates

Two more garment factories in Bangladesh have been awarded the "Leadership in Energy and Environmental Design (LEED)" by the US Green Building Council (USGBC) for their green initiatives in production. This raises the number of green garment factories in the country to 202

Source: *The Daily Star*

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## **Ticfa meeting with US tomorrow**

The seventh round of meetings under the Trade and Investment Cooperation Forum Agreement (Ticfa) will begin in Dhaka tomorrow, Senior Commerce Secretary Tapan Kanti Ghosh said yesterday. It will discuss a wide range of trade and investment issues such as duty, labour rights, trade unionism and market access

*Source : The Daily Star*

## **Curtailing high-powered money mulled to contain inflation**

Curtailing high-powered money supply in the economy now comes under government consideration as a means to contain inflation as consumer woes compound amid steep commodity prices, sources say. Bangladesh Bank has switched over its policy on injection of high-powered or print money into government accounts

*Source : The Financial Express*

## **FBCCI urges BB not to hike interest rate**

*Source : The Daily Star*

## **IMPORTANT STOCK MARKET NEWS**

### **DBH | DBH Finance to issue BDT 5.5 Bn bond for housing finance**

DBH Finance PLC, a non-bank financial institution (NBF) specialised in the housing sector, decided to raise BDT 5.5 Bn through issuing bonds. In a disclosure on the Dhaka bourse, the housing sector financier said the bond will facilitate the disbursement of loans at affordable interest rates to the housing sector.

*Source : The Business Standard*

### **UNIQUEHRL | Unique Hotel's profit soars 92% riding on capital gain**

Unique Hotel and Resorts Ltd – owner of The Westin Dhaka – has posted a staggering 92% year-on-year growth in its earnings per share (EPS) in the fiscal 2022-23, thanks to its extraordinary income from selling shares. At the end of FY23, its EPS stood at BDT 6.42. Of this, BDT 3.83 came from capital gain on selling ordinary shares

*Source : The Business Standard*

### **HIMADRI | Little-known Himadri's stocks most expensive**

Brac Although Reckitt Benckiser (Bangladesh) PLC, with renowned household brands such as Mortein, Dettol and Harpic, is light years ahead of little-known cold storage Himadri Ltd in terms of business performance, their stocks prices belie the real scenario.

*Source : The Daily Star*

### **NATLIFEINS | National Life Ins gets new DMD**

National Life Insurance Company Ltd has promoted an assistant managing director (AMD) to the post of deputy managing director (DMD). The promotee, Probir Chandra Das, was also the chief financial officer (CFO) of the company, said a press release. Das joined the insurer as CFO in 2015.

*Source: The Daily Star*

### **WALTONHIL | StanChart completes Taka-Rupee transaction for Walton**

Standard Chartered Bangladesh has recently completed the first Indian Rupee (INR) denominated trade transaction for Walton Hi-Tech Industries PLC, a concern of the Walton Group, to facilitate refrigerator and freezer exports to India. This is the first BDT-INR export transaction for Bangladesh's electronics industry

*Source: The Daily Star*

### **ILFSL | For International Leasing, BDT 4.37 Bn collateral was enough for BDT 45 Bn loan**

Amid a series of loan scams crippling International Leasing and Finance Services Limited, a grave picture has come to light – the non-bank financial institution disbursed loans surpassing mortgaged assets by tenfold or without any mortgage in some cases. The current board, set up by the High Court following widespread

*Source: The Business Standard*